

Faculty of Higher Education

Subject Code	MAN502
Subject Name	Financial Concepts
Credit points	6
Study Level	Year 1
Delivery mode	On campus
Location	Melbourne
Prerequisites	None

Subject Coordinator
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Subject Overview	<p>This subject introduces students to the key reports used by managers to predict and monitor financial performance. Students will develop an understanding of core financial concepts including the preparation and interpretation of performance and position statements, cash flow reports and variance to budget using flexible budgeting techniques. The exercises used to build student knowledge are industry-focused to foster an understanding of both the mechanics of financial reporting and current industry standards.</p>
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Learning Outcomes	Identify basic accounting concepts, terms and principles
	Organise operational and other financial information to meet internal and external reporting requirements
	Analyse key performance indicators to evaluate financial performance
	Translate analysis of financial data into a meaningful narrative.
	Explain internal control techniques to safeguard assets and enhance the accuracy and reliability of accounting records

Assessments	Details	Weighting
	Weekly discussion questions	15%
	In-class test	20%
	Financial analysis	25%
	Examination (open book)	40%

Graduate Attributes addressed in this subject	Preparedness
	Systematic and coherent body of knowledge
	Cognitive skills to analyse and critique knowledge
	Teamwork skills
	Communication skills
	Personal attributes - affinity for financial analysis, ability to see links between business activity and financial performance